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11/05/22

Accrual Basis

Cliveden Homeowners Assoc.

Balance Sheet

As of November 5, 2022

	<u>Nov 5, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Business Advisor Operating Acct (Citizens Bank Business Advisor Checking Account)	7,466.61
Capital Reserve - Other (Citizens Bank - Capital Reserve Other)	40,309.99
Total Checking/Savings	47,776.60
Accounts Receivable	
Dues	6,345.00
Total Accounts Receivable	6,345.00
Total Current Assets	54,121.60
TOTAL ASSETS	<u>54,121.60</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	43,438.73
Net Income	10,682.87
Total Equity	54,121.60
TOTAL LIABILITIES & EQUITY	<u>54,121.60</u>

Profit & Loss

January 1 through November 5, 2022

	<u>Jan 1 - Nov 5, 22</u>
Income	
Income	
Homeowners Dues (Homeowners Dues)	
FullYearPaymentDiscount	-2,430.00
Late Fee	450.00
Homeowners Dues (Homeowners Dues) - Other	41,590.00
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Total Homeowners Dues (Homeowners Dues)	39,610.00
Interest Inc (Interest Income)	10.18
Resale Certificate (Resale Certificate)	50.00
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Total Income	39,670.18
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Total Income	39,670.18
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Gross Profit	39,670.18
Expense	
Expenses	
Admin (Administration)	
Bookkeeping (Bookkeeping)	1,200.00
Office Expenses (Printing, postage etc.)	185.84
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Total Admin (Administration)	1,385.84
Common Grounds Maintenance (Common Grounds Maintenance)	
Grounds Maintenance (Grounds Maintenance)	20,319.47
Snow Removal (Snow Removal)	960.00
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Total Common Grounds Maintenance (Common Grounds Maintenance)	21,279.47
Development Improvements (Development Improvements)	
Landscaping (Landscaping Improvements)	2,575.00
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Total Development Improvements (Development Improvements)	2,575.00
Insurance (Liability Insurance)	3,547.00
Rent Paid (Rent Paid)	200.00
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Total Expenses	28,987.31
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Total Expense	28,987.31
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Net Income	10,682.87
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