

Cliveden Homeowners Association
Annual Budget - FY 2023
Cash Basis, Q1 2023

	FY		
	Budget	Q1 Actuals	Balance
			Over / (Under)
Revenue			
Dues - 139 homes			
Subtotal Revenue	\$58,459	\$43,730	\$14,729
10% Unpaid	(\$6,255)		(\$6,255)
Interest income		\$5	(\$5)
Total Net Revenue	\$52,204	\$43,735	\$8,469
Expenses			
Insurance	\$3,547		(\$3,547)
Grounds Maintenance	\$29,031	\$5,579	(\$23,452)
Bookkeeping	\$1,200	\$300	(\$900)
Administrative	\$300		(\$300)
Snow Removal	\$1,500		(\$1,500)
Development Improvements	\$3,000		(\$3,000)
Website	\$0		\$0
PECO Property	\$100		(\$100)
Contingency	\$2,000		(\$2,000)
			\$0
Subtotal Expenses	\$40,678	\$5,879	(\$34,799)
Capital Reserves			
Storm Drainage System	\$0		
Total Expenses	\$40,678	\$5,879	(\$34,799)
Net Income (Loss)	\$11,526	\$37,856	(\$26,330)